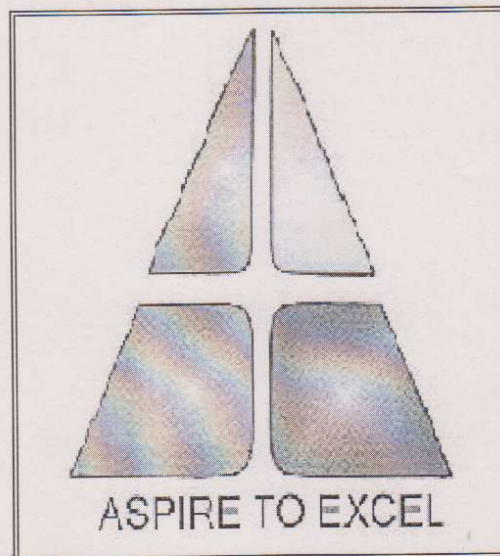


BHILAI INSTITUTE OF TECHNOLOGY,DURG
(Seth Balkrishan Memorial)
BHILAI-HOUSE, DURG, (CHHATTISGARH)

P.A/CIR.NO- AAATB6755D

Accounting Year: 01.04.2016 to 31.03.17 Assessment Year: 2017-2018



P. C. BAFNA & CO.

CHARTERED ACCOUNTANTS



AUDITORS' REPORT

We have audited the attached Balance Sheet of "BHILAI INSTITUTE OF TECHNOLOGY (SETH BALKRISHAN MEMORIAL) BHILAI HOUSE DURG (C.G.)" as at 31st March, 2017 and also Income & Expenditure account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these Financial Statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that :-

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of accounts as required by law have been kept by the Institute so far as appears from our examination of those books.
- 3) The Balance Sheet, Income and Expenditure Account and Receipts & Payments Account dealt with this report are in agreement with the books of account maintained and produced before us.
- 4) In our opinion and the best of our information and according to the explanation given to us the said accounts read together with notes on accounts under Schedule "M" give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance Sheet, of the state of affairs of the Institute as at 31st March, 2017 and ;
 - b) In the case of Income and Expenditure account, of the Deficit for the year ended on that date.

DURG (C.G.)

DATED : - 16th OCTOBER, 2017



For, P.C. BAFNA & CO.
CHARTERED ACCOUNTANTS
F.R. NO. - 02147C

(SUNIL KASHYAP)
PARTNER
M.NO. - 75681

HEAD OFF. : GANJ PARA , DURG 491 001 (C.G.)

Phone : (0) 2323182, 2329738 FAX : (0788) 2323182 E-mail : ca_pcbafnaco@rediffmail.com & sunil2909@hotmail.com

Certificate

Certified that the figures shown in the above Balance Sheet as on 31st March, 2017 and in the annexed Income & Expenditure Accounts for the year ended on that date of "Bhilai Institute of Technology, Durg" (Seth Balkrishan Memorial), Bhilai-House, Durg, (Chhattisgarh) are true and fair. Read together with Schedules 'A' to 'L' and Schedule 'M' of salient accounting policies.


(Dr. Arun Arora)
PRINCIPAL

PLACE : DURG
DATED: 16/10/2017

BHILAI INSTITUTE OF TECHNOLOGY, Durg

(SETH BALKRISHAN MEMORIAL)

BHILAI-HOUSE, DURG, (CHHATTISGARH)

BALANCE SHEET AS AT 31ST MARCH - 2017

I	SOURCES OF FUNDS	SCHEDULE	AMOUNT	AMOUNT
			31.03.2017	31.03.2016
	RESERVES AND SURPLUS	"A"	262,288,472.46	265,236,384
	CAUTION MONEY	"B"	10,284,120.00	10,087,170
	CURRENT LIABILITIES AND PROVISIONS	"C"	70,921,048.13	68,495,419
			343,493,640.59	343,818,972

II	APPLICATIONS OF FUNDS	SCHEDULE	AMOUNT	AMOUNT
			31.03.2017	31.03.2016
	INVESTMENTS	"D"	57,500,000.00	80,000,000
	ENDOWMENT DEPOSITS	"E"	2,190,000.00	2,190,000
	FIXED ASSETS	"F"		
	GROSS BLOCK 469790916.92			
	LESS : DEPRECIATION 316112028.16		153,678,888.76	139,605,727
	CURRENT ASSETS, LOANS AND ADVANCES	"G"	130,124,751.83	122,023,245
			343,493,640.59	343,818,972

NOTES ON ACCOUNT

"M"

(0.00)

Schedules referred to above form an integral part thereof

For BHILAI INSTITUTE OF TECHNOLOGY, DURG
PRINCIPAL

(DR. ARUN ARORA)

Place : Durg
Dated : 16/10/2017

AUDITOR'S REPORT

As per our separate report attached herewith

For P. C. BAFNA & CO.
CHARTERED ACCOUNTANTS



(SUNIL KASHYAP)
PARTNER

BHILAI INSTITUTE OF TECHNOLOGY, Durg
(SETH BALKRISHAN MEMORIAL)
BHILAI-HOUSE, DURG, (CHHATTISGARH)

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2017

I	INCOME	SCHEDULE	AMOUNT 2016-2017	AMOUNT 2015-2016
	Admission/Tuition & Other Fees			
	Tuition Fee 152362446.00			
	(Less- Fee Concession from Institute) 1672878.00			
	(Less- Fee Waive from DTE) 3236750.00			
	(Less- Accreditation Fee Refund) 7000.00			
	147445818.00			
	(Add- Other Fee) 33757845.00	"H"	181,203,663.00	176,187,005
	Other Income	"I"	6,567,295.00	7,748,427
	Interest on SB A/cs from Bank		183,306.00	271,785
	Interest on FD A/cs from Bank		1,670,641.00	2,503,288
	Interest on Security from C.S.E.B.		56,574.00	57,945
	Dividend from Investments		5,048,719.26	4,822,111
	TOTAL - I		194,730,198.26	191,590,561

II	EXPENDITURE	SCHEDULE	AMOUNT 2016-2017	AMOUNT 2015-2016
	Depreciation	"F"	22,508,037.09	21,637,513
	Electricity Charges		3,748,338.00	3,167,948
	Employment Remuneration and Benefits	"J"	154,378,834.00	143,782,854
	Office and other Administration	"K"	17,901,717.08	13,561,765
	Repair and Maintenance	"L"	10,131,320.00	11,408,017
	TOTAL - II		208,668,246.17	193,558,097

	NET SURPLUS TRANSFERRED TO GENERAL RESERVE	(I - II)	(13,938,047.91)	(1,967,536)
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NOTES ON ACCOUNTS

"M"

Schedules referred to above form an integral part thereof

For BHILAI INSTITUTE OF TECHNOLOGY, DURG
PRINCIPAL

(DR. ARUN ARORA)

Place : Durg
Dated : 16/10/2017

AUDITOR'S REPORT

As per our separate report attached herewith

For P. C. BAFNA & CO.
CHARTERED ACCOUNTANTS



(SUNIL KASHYAP)
PARTNER